RELATED PARTY TRANSACTION POLICY

Jagjanani Textiles Limited is governed, amongst others, by the rules and regulations framed by Securities Exchange Board of India ("SEBI"). SEBI has mandated every listed company to formulate a policy on materiality of Related Party Transactions and also on dealing with Related Party Transactions. The Company follows the requirement of all applicable legal stipulations in this regard in law and spirit.

The Audit Committee will review the Policy periodically and may amend the same from time to time and propose the same to the Board for approval.

All transactions which are identified as related party transactions should be pre-approved by the Audit Committee before entering into such transaction. The Audit Committee shall consider all relevant factors while deliberating the related party transactions for its approval.

Any member of the Committee/Board who has a potential interest in any related party transaction will not participate and abstain from discussion and voting on the approval of the related party transaction. A related party transaction which is (i) not in the ordinary course of business, or (ii) not at arm's length price or attracts provisions of Regulation 23 of LODR would require approval of the Board of Directors or of Shareholders.

Every contract or arrangement, which is required to be approved by the Board/shareholders under this Policy, shall be referred to in the Board's report to the shareholders along with the justification for entering into such contract or arrangement

In the event of any conflict between the provisions of this Policy and of the Act or Listing Obligation and Disclosure Requirement or any other statutory enactments, rules, the provisions of such Act or Listing Obligation and Disclosure Requirement or statutory enactments, rules shall prevail over this Policy. Any subsequent amendment / modification in the Listing Obligation and Disclosure Requirement, Act and/or applicable laws in this regard shall automatically apply to this Policy.